



Personal Finance Virtual Learning

**11th and 12th/ Lesson:
Completing the 1040**



Lesson: 5/15/2020

Students will be able to:

- **Complete a 1040 form to file their tax returns**

Question Starter:

What percent of tax returns
are audited by the I.R.S.?

Click on activity Completing
the 1040 and complete
sections:1&2

Exit Ticket and answer to Question Starter:

1. When completing a 1040, you need...
 - a. Your W-4 form
 - b. The 1040 you used in the previous tax filing year
 - c. A W-2 form for every job you held in the past year
2. On the top portion of a 1040 form, which status(es) would best describe YOU?
 - Single
 - Married filing jointly
 - Married filing separately
 - Head of household
 - Someone can claim you as a dependent

-Question Starter answer on next slide

Answer: 0.45%, or roughly 1 in 200

Reference: [Center On Budget and Policy
Priorities](#)